

Daily News Analysis

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Monday, 13 May 2024













raceinstitute@gmail.com

Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB, Himayathnagar, Hastinapuram, Secunderabad



NEWS





India And Moldova Sign Visa Waiver Agreement For Diplomatic Passports

- India and Moldova signed an agreement in New Delhi on visa waiver for diplomatic and official passports.
- This agreement will allow holders of diplomatic and official passports of either country to travel to the other, without a visa.
- External Affairs Ministry, Secretary (West),
 Pavan Kapoor and Moldova's Ambassador,
 Ana Taban signed the agreement.

Moldova:

- Capital: Chişinău
- President: Maia Sandu
- Prime minister: Dorin Recean
- Currency: Moldovan leu
- Q. With which country India recently signed an agreement on visa exemption for diplomatic and official passports? Moldova















Monday, 13 May 2024

Russia, President Vladimir Putin Proposed Reappointment Of Mikhail Mishustin As PM Of Country

- In Russia, President Vladimir Putin proposed the reappointment of Mikhail Mishustin as the Prime Minister of the country.
- Mr. Mishustin, the former head of Russia's tax service, has held the job for the past four years.
- He submitted his Cabinet's resignation, when Mr. Putin began his fifth presidential term.

Russia:

- Capital: Moscow
- President: Vladimir Putin
- Prime Minister: Mikhail Mishustin
- Currency: Ruble
- Q. In Russia, whom has President Vladimir Putin proposed to re-appoint as the Prime Minister of the country? Mikhail Mishustin















Women's Wrestling: Nisha Dahiya Becomes 5th Indian Woman Grappler To Qualify For **Paris Olympics**

- In Women's Wrestling, Nisha Dahiya has become the fifth Indian woman grappler to qualify for the Paris Olympics.
- She defeated Romania's Alexandra Anghel in the 68kg category semifinals at the World Olympic Qualifiers in Istanbul.
- Nisha, last year's Asian Championships silvermedal winner beat Anghel 8-4 by points.
- However, India's Greco-Roman grapplers bowed out in the preliminary rounds in all six weight categories.
- This will be the first time that five Indian women wrestlers will be competing in the Olympics.
- Antim Panghal, Vinesh Phogat, Anshu Malik and Reetika Hooda have already booked their place in Quadrennial sports event.
- Q. Name the Indian, who defeated Romania's Alexandra Anghel in the 68kg category semifinals at the World Olympic Qualifiers in Istanbul? Nisha Dahiya















Sai breaks Sachin's record, becomes fastest batter to score 1000 IPL runs

- Gujarat Titans batter Sai Sudharsan became fastest Indian batter to score 1000 runs in Indian Premier League.
- He leapfrogged Sachin Tendulkar, who took 31 innings to complete 1000 runs in IPL. 22-year-old Sudharsan took just 25 innings to reach the 1000 IPL runs.
- Sudharsan achieved the landmark during GT's match against Chennai Super Kings (CSK) in the Indian Premier League (IPL) 2024 in Ahmedabad on Friday.
- Earlier, Řuturaj Gaikwad crossed the 1000 runs in 31 innings.

Indian Premier League:

- Headquarters: Mumbai, Maharashtra
- Format: Twenty20
- First edition: 2008
- Current champion: Chennai Super Kings (5th title)
- Most successful: Chennai Super Kings, Mumbai Indians (5 titles each)
- Most runs: Virat Kohli (7,897)
- Most wickets: Yuzvendra Chahal (201)
- Q. Who has become fastest Indian batter to score 1000 runs in Indian Premier League? Sai Sudharsan















Legendary cricketer James Anderson to retire

- Legendary James Anderson is set for his final appearance in Test cricket as the upcoming home season for England will be the last for cricket's most successful fast bowler.
- Having become the first fast bowler ever to take 700 wickets in Test cricket during England's tour of India earlier this year, legendary Australian spinner Shane Warne's tally of 708 wickets in the format could be on Anderson's target as he takes the field for one final run with the England team.
- Anderson, who has played 187 Tests for England in a storied career which began in May 2003 along with 194 ODIs and 19 T20Is, sits third in the list of all-time highest wicket-takers in Test cricket with 700 wickets, behind Warne (708) and Sri Lanka's Muttiah Muralitharan (800).
- Q. James Anderson, who recently announced his retirement, belongs to which cricket team? England















Coast Guard, Hindalco ink MoU for manufacturing marine-grade aluminum

- The Indian Coast Guard (ICG) and a leading industry group have joined hands for manufacturing and supply of indigenous marine-grade aluminium to the country's public and private shipyards for the construction of ships.
- The MoU is for the manufacturing and supply of indigenous marine-grade aluminium to Indian public and private shipyards for the construction of ships.
- The ICG fleet is presently operating 67 ships with aluminium hulls with the capability of operating in shallow waters. To further boost coastal security, it has planned to induct more such vessels where the indigenously manufactured marine-grade aluminium will be utilised.

Indian Coast Guard:

• Formed: 18 August 1978

Headquarters: New Delhi

Director General: Rakesh Pal

Coast Guard Commander: KR Suresh

Q. The Indian Coast Guard has signed MoU with which leading industry group for manufacturing of marine grade aluminium? Hindalco















RBI appoints R Lakshmi Kanth Rao as executive director

- The Reserve Bank of India (RBI) appointed R Lakshmi Kanth Rao as executive director (ED) with effect from May, 2024.
- As executive director, Rao will handle the Deposit Insurance and Credit Guarantee Corporation (DICGC), the Right to Information Act (FAA), and the Department of Communication.
- Rao was previously serving as chief general in charge in the Department manager Regulation.
- He has over 30 years of experience at the RBI and has worked in several areas, including regulation of banks and non-banking financial companies (NBFCs), supervision of banks, and consumer protection. He also served as a banking ombudsman at RBI Chennai and as regional director of Uttar Pradesh in Lucknow.
- Rao has served as a member of several committees and working groups and has contributed to policy formulation.
- Q. Who has been appointed by RBI as its executive director? R Lakshmi Kanth Rao



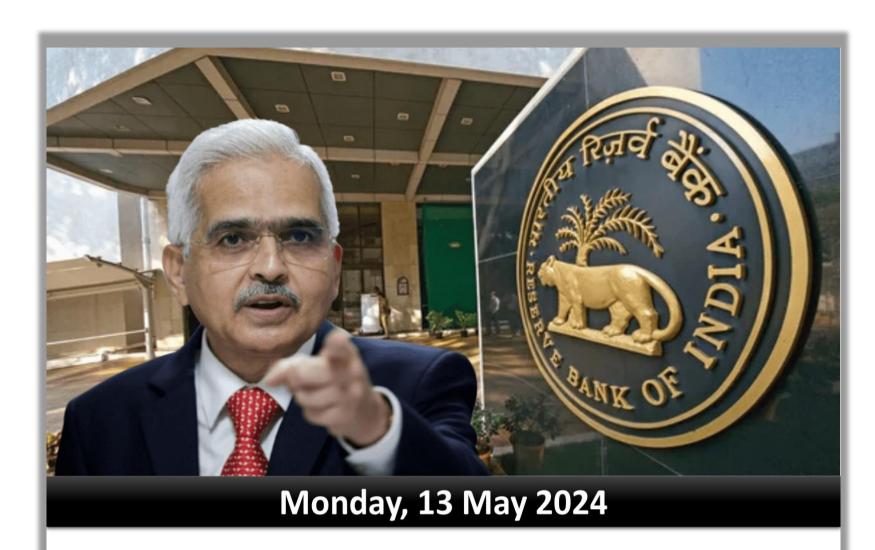












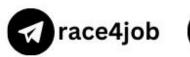
RBI imposes penalty on Sundaram Home Finance, Belstar Microfinance

- The Reserve Bank of India (RBI) imposed a monetary penalty of Rs 1,50,000 on Sundaram Home Finance and Rs 3,10,000 on Belstar Microfinance for failing to comply with specific provisions of the Know Your Customer (KYC) directive, 2016.
- The RBI stated that Sundaram Home Finance failed to conduct periodic updates of KYC for certain customers within the prescribed time frame. Meanwhile, Belstar Microfinance outsourced decision-making functions of determining compliance with KYC norms to certain outsourced agents.
- Notices were issued to the companies, asking them to justify why a penalty should not be imposed for their failure to comply with the specified directions.
- After reviewing the companies' responses to the notice, oral arguments presented during personal hearing, and an examination of additional submissions, the RBI determined that the charges against the companies were substantiated, justifying the imposition of monetary penalties.
- Q. How much penalty has been imposed by RBI on Sundaram Home Finance for failing to comply with specific provisions of the Know Your Customer (KYC) directive, 2016? Rs 1,50,000















ICICI Bank's Cards And Payments Head Bijith Bhaskar Resigns

- ICICI Bank has announced that Bijith Bhaskar has resigned from his role at the bank. In ICICI bank, he was responsible for heading divisions like cards, payment solutions, e-commerce, and consumer finance. He had been working with the bank for 21 years and his resignation will take effect on May 18.
- He has led various product teams and managed several business areas including retail liabilities, retail assets, and small and medium enterprises (SME), across different geographies.
- Last month, the country's second-largest private bank acknowledged a data glitch. Around 17,000 newly-issued credit cards were affected when they got linked to wrong accounts in the bank's digital systems. They fixed the error quickly and reported no misuse of the cards.

ICICI Bank:

- Founded: 5 January 1994
- Headquarters: Mumbai, Maharashtra, India
- Chairman: Girish Chandra Chaturvedi
- MD & CEO: Sandeep Bakhshi
- **Q.** Name the Cards and Payments Head of ICICI Bank, who has recently resigned? **Bijith Bhaskar**















India, Oman to jointly undertake research on sharks and rays in Arabian Sea

- A joint initiative between India and Oman to boost research and conservation of sharks and rays in the Arabian Sea will be launched at an upcoming workshop at ICAR-Central Marine Fisheries Research Institute (CMFRI).
- The CMFRI is the national marine scientific authority for CITES (Convention on International Trade in Endangered Species of Wild Fauna and Flora).
- The institute has been running a dedicated research programme on sharks and rays in Indian waters for over a decade, leading to the development of policy advisories, conservation plans and species-specific databases several shark and ray species of the Indian EEZ.
- During the workshop, participants from both countries will share their knowledge and experience of working with sharks and rays in their respective regions.
- The research team from Oman will be headed by Dr Khalfan Al Rashdi, Director of the Aquaculture Centre, Directorate General of Fisheries Research, and also the leader of the Rays Project of Oman.
- The Indian research team will be headed by Dr Shoba Joe Kizhakudan, Head of the Finfish Fisheries Division and Principal Investigator of CMFRI's national project on elasmobranch.
- The workshop is coordinated by the India-Shark & Damp; Ray Lab of the Finfish Fisheries Division of the CMFRI.
- Q. India will jointly conduct research on sharks and rays in the Arabian Sea with which country? Oman



















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- www.race4job.com
- raceinstitute@gmail.com
- Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB, Himayathnagar, Hastinapuram, Secunderabad

